

STELLUS

CAPITAL MANAGEMENT

THE STELLUS TEAM

DEAN D'ANGELO

Partner, Co-Head Private Credit
(301) 634-3001
ddangelo@stelluscapital.com

JOSHUA DAVIS

Partner, Co-Head Private Credit
(713) 292-5403
jdavis@stelluscapital.com

COLIN BAKER

Managing Director
(713) 292-5411
cbaker@stelluscapital.com

DOUGLAS BOLLERMANN

Managing Director
(704) 409-3335
dbollermann@stelluscapital.com

ADAM POLLOCK

Managing Director
(713) 292-5407
apollock@stelluscapital.com

GAVIN ROSEMAN

Managing Director
(713) 292-5421
groseman@stelluscapital.com

BILL HAVERLAND

Managing Director
(980) 408-2266
whaverland@stelluscapital.com

JOHN SIEVERS

Managing Director
(713) 292-5422
jsievers@stelluscapital.com

YOUR GUIDE TO LOWER MIDDLE MARKET CAPITAL SOLUTIONS

Stellus is one of the longest tenured direct lenders specializing in senior secured loans in the lower middle market.

We have built robust, long-lasting relationships with lower middle market companies, management teams, financial sponsors, lending institutions, and deal intermediaries.

With a flexible investment approach and experienced group of decision-makers, Stellus offers an efficient and customized source of capital to the lower middle market.

Why Partner with Stellus?

Steadfast | 22+ year focus on small and mid-sized businesses

Experienced | Over \$10.5 billion in lower middle market credit and equity investments across multiple cycles and industries in 375+ platforms

Incisive | Analytical and seasoned team, and a supportive and steady partner through the life of an investment

Efficient | Small group of decision-makers who provide timely, thoughtful feedback and speed and certainty to close

+ INVESTMENT TYPE & SIZE

- Investment size between \$20 and \$100 million per transaction.

- Senior secured first lien, unitranche, split lien debt financings, and corresponding equity investments.

- Underwriting capabilities up to \$100million.

+ INVESTMENT FOCUS

- Private companies generating between \$5 and \$50 million of EBITDA.

- Numerous industry sectors including: aerospace & defense, business services, consumer products & services, distribution, education, financial services, food & beverage, healthcare, industrial services,

manufacturing, media & entertainment, software & technology, and telecommunications.

- Capital is often used for acquisitions, growth capital, leveraged buyouts, and recapitalizations.

+ ORIGINATION FOCUS

- Focus on originated loans, as opposed to broadly syndicated financings. Stellus is typically the sole lender in the tranches in which it invests. However, we are open to partnering with a small number of lenders in "club" deals.

- Companies headquartered (or with a majority of their operations) in the United States and Canada.

STELLUS HAS A LONG HISTORY OF PARTNERING WITH LEADING FINANCIAL SPONSORS AND MANAGEMENT TEAMS ACROSS THE MIDDLE MARKET

Issuer	Industry	Security	Location	Sponsor
2X	Software & Technology	Unitranche	Berwyn, CA	
Adcellerant	Software & Technology	Unitranche	Denver, CO	
American Refrigeration	Industrial Services	Unitranche	Jacksonville, FL	
Arctiq	Business Services	Split Lien	Nashville, TN	
Bart & Associates	Business Services	Unitranche	McLean, VA	
Combined Caterers	Consumer	Unitranche	Charlotte, NC	
Compost360	Business Services	Unitranche	Tampa, FL	
CoPilot	Healthcare	Unitranche	Maitland, FL	
Craftable	Software & Technology	Unitranche	Dallas, TX	
Domaille Engineering	Manufacturing	Unitranche	Rochester, MN	
Elder Care	Healthcare	Unitranche	Scarsdale, NY	
Environmental Remedies	Business Services	Unitranche	Hayward, CA	
evolv Consulting	Business Services	Unitranche	Dallas, TX	
FairWave	Consumer	Unitranche	Kansas City, MO	
Gourmet Specialty Foods	Manufacturing	Unitranche	North Andover, MA	
IDX	Business Services	Unitranche	Portland, OR	
Impact Home Services	Consumer	Unitranche	Atlanta, GA	
International Cybernetics	Business Services	Unitranche	Largo, FL	
Med Learning Group	Healthcare	Unitranche	New York, NY	
MedCap Health	Healthcare	Unitranche	Washington, DC	

Issuer	Industry	Security	Location	Sponsor
Michelli Weighing & Measurement	Business Services	Unitranche	Harahan, LA	
Microbe Formula	Consumer	Unitranche	Meridian, ID	
Millennium Alliance	Business Services	Unitranche	New York, NY	
MoboTrex	Distribution	Unitranche	Davenport, IA	
Onclusive	Software & Technology	Unitranche	New York, NY	
OnPoint Industrial	Industrial Services	Unitranche	Deer Park, TX	
Pacific Shoring	Manufacturing	Unitranche	Santa Rosa, CA	
Pearl Media	Media & Entertainment	Unitranche	Fairfield, NJ	
Plus Delta Partners	Business Services	Unitranche	Carlsbad, CA	
Red's All Natural	Manufacturing	Unitranche	Franklin, TN	
Said Differently	Media & Entertainment	Unitranche	Boston, MA	
Sentact	Healthcare	Unitranche	Wexford, PA	
SilverAssist	Consumer	Unitranche	Hendersonville, TN	
Solid Surface Care	Business Services	Unitranche	Charlotte, NC	
Spectra Confectionary	Manufacturing	Unitranche	Toronto, Canada	
TriplePoint	Industrial Services	Unitranche	Columbus, OH	
Valor Fleet Services	Business Services	Unitranche	Leesburg, VA	
VeloSource	Healthcare	Unitranche	St. Louis, MO	
Vertech Industrial Systems	Industrial Services	Unitranche	Phoenix, AZ	
Xanitos	Healthcare	Unitranche	Newtown Square, PA	